

Pacifico Renewables Yield AG successfully completes capital increase to finance further growth

Gruenwald, December 2, 2020 – Yesterday, Pacifico Renewables Yield AG (ISIN: DE000A2YN371) (the "Company") successfully implemented its second capital increase in 2020 with gross proceeds totaling EUR 40.7 million. In a rights issue and a subsequent rump placement, which was significantly oversubscribed and closed at the upper end of the price range, the Company was able to place a total of 1,379,311 new shares. The Company succeeded in attracting further reputable international investors and expanding its free float. The capital increase enables the further expansion of the Company's portfolio.

Yesterday, the management board of the Company, with the consent of the supervisory board, resolved to increase the share capital of the Company by EUR 1,379,311,00 to EUR 3,309,766,00 by issuing 1,379,311 new shares as previously resolved by the annual general meeting on August 26, 2020. Existing shareholders subscribed for 1,015,329 new shares of the Company at a subscription price of EUR 29.00. In addition, 363,982 new shares were successfully placed by way of a private placement to institutional investors, which was multiple times oversubscribed, leading to a final price of EUR 31.00 for the rump placement.

This marks the second successful capital increase this year. With the placement of the new shares, the Company was able to attract additional reputable international investors as new shareholders and to further increase its free float. At the same time, the Company's majority shareholder Pelion Green Future Alpha GmbH¹ underlined its role as strategic anchor shareholder by on the one hand backing the capital increase with a participation of EUR 20.0 million, while on the other hand not fully exercising its subscription rights to facilitate a sizeable rump placement. The registration in the commercial register and the closing of the capital increase are expected within the next few days.

Co-CEO Dr. Martin Siddiqui states: "The successful expansion of our free float is an integral component of the further development of the Company's share. After two successful growth financings this year, our broadened investor base allows us to look ahead optimistically and strengthens our ambitions to become a leading listed independent power producer in Europe".

The gross issue proceeds of approximately EUR 40.7 million will be used to further expand the Company's wind and solar energy portfolio, in particular to refinance a 51.8 MW wind farm portfolio in Poland.

Co-CEO Christoph Strasser added: "Once again we demonstrated our focus on financial discipline by only raising capital that we can invest imminently."

Stifel Europe Bank AG and M.M.Warburg & CO (AG & Co.) KGaA acted as Joint Global Coordinators to implement the capital increase. Sullivan & Cromwell LLP acted as legal counsel to the Company.

¹ 100% subsidiary of Pelion Green Future GmbH.

About Pacifico Renewables Yield AG

Pacifico Renewables Yield AG is an independent energy producer listed on the open market of the Dusseldorf Stock Exchange with additional requirements (*Primärmarkt*) (ISIN: DE000A2YN371) with the aim of building up a gradually growing portfolio of plants for energy generation from renewable sources. With operational wind and photovoltaic power plants spread across Europe, the Company offers a clear and diversified profile with stable and predictable earnings.

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