

Pacifico Renewables Yield AG secures operational 7.6 MW solar park via contribution in kind and gains experienced project developer as strategic shareholder

- **7.6 MW solar park in Germany secured with 12 years of EEG feed-in tariff**
- **Portfolio grows by a further 8% to 104 MW**
- **Pioneers of the German solar industry become strategic shareholders**
- **Long-term cooperation planned - additional partnership with project developer**
- **Increase in guidance for the fiscal year 2021**

Gruenwald, July 2, 2021 – Pacifico Renewables Yield AG (ISIN: DE000A2YN371) (the "Company"), an independent producer of electricity from renewable sources, has announced a capital increase against contribution in kind using authorized capital. Through the contribution in kind, the Company aims to acquire an operational solar park in Brandenburg with a total installed capacity of 7.6 MW. The solar park located in Vossberg near Letschin in Brandenburg, Germany consists of two sections, which were commissioned in 2012 and 2013, respectively. The Company benefits from a legally guaranteed feed-in tariff for a period of 12 years, with an economic transition date of January 1, 2021. The previous owner is granted a buy-back option as of December 31, 2032, which was taken into account in the valuation and corresponds to the date of the end of the EEG feed-in tariff for the larger park section. Weighted by the expected production of the two sections, net revenues of approximately €0.13 per kWh are expected. The expected annual electricity production of the entire plant is about 7.6 GWh, and total annual revenues of about €0.9 million are expected.

For the contribution in kind, the Company will issue 73,000 new shares at an issue price of €34.77 per share.

This is expected to increase the Company's portfolio to 104 MW. Together with the acquisition of a turnkey 15.6 MW wind project in Germany in the first quarter of 2021, the Company has thus expanded its portfolio by 29% since the beginning of the year.

Dr. Martin Siddiqui, Co-CEO: „With this transaction, we are continuing our steady growth path and further expand our portfolio in our home market of Germany to now 73 MW. The buy-back option at the end of the feed-in tariff guarantees a maximally stable and predictable profile, as we will only generate EEG-secured income. By carrying out the transaction by means of a capital increase through a contribution in kind, we have made use of this instrument for the first time, which is also an interesting option for the future, and have once again demonstrated that we can finance our growth in an efficient and targeted manner.”

Strategic shareholder and long-term partner for project development gained

The contributing company is backed by Markus and Andreas Wirth, the two managing shareholders of WIRTH GRUPPE. Together with their team, the Wirth brothers have developed and built solar plants internationally with an installed capacity of more than 2 GW, as well as large battery storage systems. In them, the Company wins two pioneers of the German solar industry as strategic shareholders¹. As part of the transaction, the Wirth brothers have committed to a two-year lock-up of the shares² and made a declaration of intent for a long-term partnership. The development activities of the WIRTH GRUPPE, as well as the existing portfolio of the Wirth brothers, are intended to provide the Company with the opportunity to further expand its portfolio through the acquisition of construction-ready and operational solar plants in Germany and abroad.

Andreas Wirth, managing shareholder of WIRTH GRUPPE: „The contribution of a solar park developed by us not only makes us shareholders of Pacifico Renewables Yield AG but is also intended to be the beginning of a long-term partnership. We are convinced that Pacifico Renewables Yield AG has great potential and that our development skills are well complemented by Pacifico Renewables Yield AG's capital market expertise. The collaboration with Pacifico Renewables Yield AG will help us accelerate our development activities through the standardized sales process of construction-ready solar assets, while providing Pacifico Renewables Yield AG with further growth opportunities.“

Christoph Strasser, Co-CEO: „The third partnership with a project developer is a great opportunity for us for the future. We feel that the partnership with the shareholders of WIRTH GRUPPE - true pioneers of the German solar industry - is a distinction for our business model. Markus and Andreas Wirth have numerous years of experience in our industry and great ambitions for the future, we are very much looking forward to our continued collaboration.“

Increase in guidance for the fiscal year 2021

On the occasion of this transaction, the Company raises its revenue guidance for the fiscal year 2021 to €18.6 million to €20.0 million and its expected electricity production to 116 GWh to 128 GWh.

1 Indirectly via Andreas & Markus Wirth Solaranlagen GmbH & Co. KG.

2 Via the contributing company, Andreas & Markus Wirth Solaranlagen GmbH & Co. KG.

About Pacifico Renewables Yield AG

Pacifico Renewables Yield AG is an independent energy producer listed on the Open Market of the Düsseldorf Stock Exchange and its quality segment with additional requirements (primary market) (ISIN: DE000A2YN371) with the aim of building a continuously growing portfolio of renewable energy generation assets. Through operational solar and wind parks distributed across Europe, the company offers a clear and diversified profile with stable and predictable earnings.

About WIRTH GRUPPE

The WIRTH GRUPPE was founded in 1997 and invests mainly in renewable energies in Germany and abroad, real estate portfolios and other strategic investments.

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