

Pacifico Renewables Yield AG: Management board resolves capital increase without subscription rights and a potential further capital increase with subscription rights

Gruenwald (10.11.2021/18:00) – The management board of Pacifico Renewables Yield AG (“Company”, ISIN: DE000A2YN371, Dusseldorf Stock Exchange: PRY) today resolved with the consent of the supervisory board to increase the share capital of the company by up to €338,276.00 by issuing up to 338,276 new no-par value bearer shares from the authorized capital 2021 against cash contributions with exclusion of subscription rights of existing shareholders through an accelerated book building (“ABB”).

In addition, and subject to excess investor demand, the management board with the consent of the supervisory board may resolve to implement another increase in the share capital of the Company to achieve further gross proceeds of up to €8 million by issuing a number of new no-par value bearer shares (yet to be determined) from the authorized capital 2021 against cash contributions while granting subscription rights to the shareholders of the company (“Rights Offering”, and together with the ABB, the “Capital Increases”), subject to the exclusion of subscription rights for fractional amounts. These new shares would be publicly offered in Germany on the basis of a security information document (*Wertpapierinformationsblatt*).

The shares corresponding to the maximum number of new shares from the Capital Increases will be offered for sale in a pre-placement in Germany and other selected jurisdictions (outside the United States of America) by way of a private placement to qualified investors in the form of an accelerated bookbuilding process, which will begin immediately after this announcement (“Pre-Placement”). The Pre-Placement will be settled using existing shares lent to the accompanying banks by the Company’s majority shareholder, Pelion Green Future Alpha GmbH (“Pelion”). The banks intend to re-deliver the new shares from the Capital Increases to Pelion. To the extent shareholders exercise their subscription rights the re-delivery to Pelion will be cash-settled. Further, Pelion has agreed to invest €6.5 million in the Pre-Placement and to waive its subscription rights in the Rights Offering.

The exact number of new shares to be issued, the placement price and the subscription price, any exclusion of subscription rights for fractional amounts as well as the subscription ratio will be determined and published by the management board, with the approval of the supervisory board, after completion of the Pre-Placement, which is expected to close latest tomorrow, although the company reserves the right to close the order book at any time. The new shares will be entitled to participate in profits from January 1, 2021. The Company will be subject to a lock-up of 90 days, subject to market standard exemptions (including the banks’ right to waive the lock-up).

The Company intends to use the net proceeds from the Capital Increases to finance the portion of the purchase price payable at closing for the previously announced acquisition of three Polish wind parks

with a total capacity of 51.8 MW and to temporarily refinance the Company's existing revolving credit facility.

Investor Relations and Media Requests

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