

## **Management board resolves capital increase without subscription rights and a potential further capital increase with subscription rights**

- **Company resolves on capital increase through accelerated book building (“ABB”) (up to 338,276 shares), to start immediately after this announcement**
- **Subject to excess investor demand, ABB will be combined with subscription rights offer (up to €8 million)**
- **Number of shares corresponding to total offer volume will be offered in private pre-placement**

**Gruenwald, November 10, 2021** – The management board of Pacifico Renewables Yield AG (“Company”, ISIN: DE000A2YN371, Dusseldorf Stock Exchange: PRY) today resolved with the consent of the supervisory board to increase the share capital of the company by up to €338,276.00 by issuing up to 338,276 new no-par value bearer shares from the authorized capital 2021 against cash contributions with exclusion of subscription rights of existing shareholders through an accelerated book building (“ABB”).

In addition, and subject to excess investor demand, the management board with the consent of the supervisory board may resolve to implement another increase in the share capital to achieve further gross proceeds of up to €8million by issuing a number of new no-par value bearer shares (yet to be determined) from the authorized capital 2021 against cash contributions while granting subscription rights to the shareholders of the company (“Rights Offering”, and together with the ABB, the “Capital Increases”), subject to the exclusion of subscription rights for fractional amounts. These new shares would be publicly offered in Germany on the basis of a security information document (Wertpapierinformationsblatt).

A number of shares from the Capital Increases will be offered for sale in a pre-placement in Germany and other selected jurisdictions (outside the United States of America) by way of a private placement to qualified investors in the form of an accelerated bookbuilding process, which will begin immediately after this announcement and which is expected to close latest tomorrow, although the company reserves the right to close the order book at any time (“Pre-placement”). The Company’s majority shareholder, Pelion Green Future Alpha GmbH (“Pelion”), has agreed to invest €6.5 million in the Pre-placement and to waive its subscription rights in the Rights Offering. The members of the management board intend to exercise all their subscription rights.

The Company intends to use the net proceeds from the Capital Increases to finance the portion of the purchase price payable at closing for the previously announced acquisition of three Polish wind parks

with a total capacity of 51.8 MW and to temporarily refinance the Company's existing revolving credit facility.

Berenberg is acting as Sole Global Coordinator and Joint Bookrunner and Stifel acts as additional Joint Bookrunner.

Subject to the successful completion of the Capital Increases, the Company expects to convene an extraordinary general meeting to take place by the end of the year to prepare the Company for an uplisting into the regulated market and to reset the Company's ability to issue new shares. The management board is of the opinion that such intended uplisting into the regulated market could significantly improve opportunities and conditions for the Company to raise equity and/or debt capital on the capital markets. Resetting the ability to issue new shares – including the possibility to exclude subscription rights – would enable the Company to continue responding flexibly to financing requirements and short-term offers in connection with the further portfolio expansion.

## About Pacifico Renewables Yield AG

Pacifico Renewables Yield AG is an independent power producer listed on the open market of the Dusseldorf Stock Exchange with additional requirements (Primärmarkt) (ISIN: DE000A2YN371) with the aim of building up a gradually growing portfolio of plants for energy generation from renewable sources. With operational wind and photovoltaic power plants spread across Europe, the Company offers a clear and diversified profile with stable and predictable earnings.

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