



## Tion Renewables AG invites to Annual General Meeting 2023 and publishes Annual Report for financial year 2022

Gruenwald, July 21, 2023. Today, Tion Renewables AG ("Company"; ISIN: DE000A2YN371) invites to its Annual General Meeting 2023. Moreover, the Company, which again looks back on a very successful year, publishes its Annual Report for financial year 2022 today.

### Invitation to the Annual General Meeting 2023

The Company today invites its shareholders to the Annual General Meeting 2023, which will be held in presence on August 28, 2023.

The invitation to the Annual General Meeting 2023 and the Annual Report 2022 are available for download in the Investor Relations section of the Tion Renewables AG website at [www.tion-renewables.com/investor-relations](http://www.tion-renewables.com/investor-relations).

### Annual Report 2022

Financial year 2022 was characterized by the Group's strategic enhancement and portfolio optimization and was the third consecutive financial year of significant revenue growth and improved key performance indicators compared to the previous year:

- Revenue of €34.1 million (2021: €16.8 million)
- Adjusted operating EBITDA of €28.2 million with a margin of 83.0% (2021: 79.0%)
- Adjusted operating EBIT of €15.2 million with a margin of 45.0% (2021: 37.8%)
- Cash flow from operating activities of €21.6 million (2021: €11.6 million)
- Adjusted equity ratio of 44.3% (2021: 37.3%)

### Guidance for financial year 2023

The Group's revenue guidance is based on electricity production running largely according to plan since the beginning of the year as well as electricity price and production assumptions. The Management Board expects revenues to range between €26.0 million and €30.0 million and expects to produce between 285 GWh and 325 GWh of green electricity for financial year 2023.

These predictions rely on the following assumptions: (i) no significant retroactive changes to legislation, (ii) no significant deviations from weather forecasts and historical production levels, and (iii) no acquisitions or disposals of operative plants.

Based on these assumptions relevant margins and net debt are targeted to remain stable. However, cost inflation and rising interest rates pose risks to these targets.

### About Tion

Driven by the commitment to accelerating the transition toward a clean energy future, Tion Renewables AG operates a portfolio of wind and solar power plants across Europe with a capacity of approximately 167 megawatts (MW), holds a stake in the European IPP clearview AG, and has priority access to a pipeline of more than 5 gigawatts (GW) of wind and solar power plants as well as battery energy storage systems (BESS). By investing into both infrastructure and businesses within the energy transition space, Tion makes use of the full spectrum of opportunities offered by the increasing global efforts to decarbonize our electricity system. The company went public in 2019



and is tradable on Xetra as well as other German open market exchanges (ISIN: DE000A2YN371). To learn more, visit [www.tion-renewables.com](http://www.tion-renewables.com) or connect with us on [LinkedIn](#).

#### **Disclaimer**

This announcement may contain certain forward-looking statements, estimates, opinions, and forecasts concerning the future business situation, earnings situation, and results of Tion Renewables AG ("forward-looking statements"). Forward-looking statements can be identified by words such as "believe", "estimate", "anticipate", "expect", "intend", "will", or "should" and their negation and similar variations or comparable terminology. Forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current opinions, forecasts and assumptions of the management board of Tion Renewables AG and involve significant known and unknown risks and uncertainties, therefore actual results, performance and events may differ materially from those expressed or implied by forward-looking statements. Forward-looking statements contained herein should not be construed as guarantees of future performance or results and are not necessarily reliable indicators of whether or not such results will be achieved. The forward-looking statements contained in this release are only valid on the date of this publication. Tion Renewables AG will not update the information, forward-looking statements or conclusions contained in this release in light of subsequent events or circumstances, nor will it reflect subsequent events or circumstances or correct inaccuracies that arise after the date of this release as a result of new information, future developments or otherwise, and the company does not assume any obligation to do so. Tion Renewables AG does not assume any responsibility whatsoever that the forward-looking statements or assumptions contained herein will occur.