

Tion Renewables Secures 104 MW Solar Portfolio in Spain Through Landmark Deal with EDPR

Munich, December 13, 2024. Tion Renewables Group (“Tion“) today signed a sale and purchase agreement with a subsidiary of EDP Renováveis, S.A (“EDPR”) to acquire four operational solar parks in Spain.

The transaction scope comprises four operational solar farms: one located in Aragon, in operation for approximately 1.5 years, and three located in Andalusia, in operation since November 2024. The four projects benefit from contracted 15-years power purchase agreements.

The transaction is subject to precedent, regulatory conditions and other usual conditions for a transaction of this nature.

“This transaction is a landmark for Tion, demonstrating our ability to execute large-scale deals while securing a high-quality portfolio of assets from a prime developer,” said Christoph Strasser, Co-Founder & CIO of Tion, and highlighted that “a key feature of this portfolio are the 15-years PPAs. Long-term PPAs like these are rare to find in the Spanish market and perfectly fit our strategy to grow and diversify our contracted revenue base.”

Further information on the partnerships, projects and customized solutions of the Tion Renewables Group is available at www.tion-renewables.com/news.

About Tion Renewables:

Tion Renewables empowers the energy transition.

Headquartered in Munich, Germany, the renewable energy power producer focuses on building and operating on-shore wind and on-shore solar farms as well as battery energy storage systems across Europe, generating clean energy every day.

The Group’s force emanates from a unique nexus of talent, dedication and long-term capital, coupled with long-term partnerships built on agility and trust.

Tion Renewables (“Tion”) had been listed in 2019, was delisted by the investment organization EQT Group (“EQT”) in 2024 again, and holds a major share in the independent power producer clearwise AG. Tion benefits from EQT’s deep experience in the renewable energy space, access to its network of over 600 industrial advisors, as well as its in-house expertise in commercial, sustainability and digitalization.

More information at www.tion-renewables.com.

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