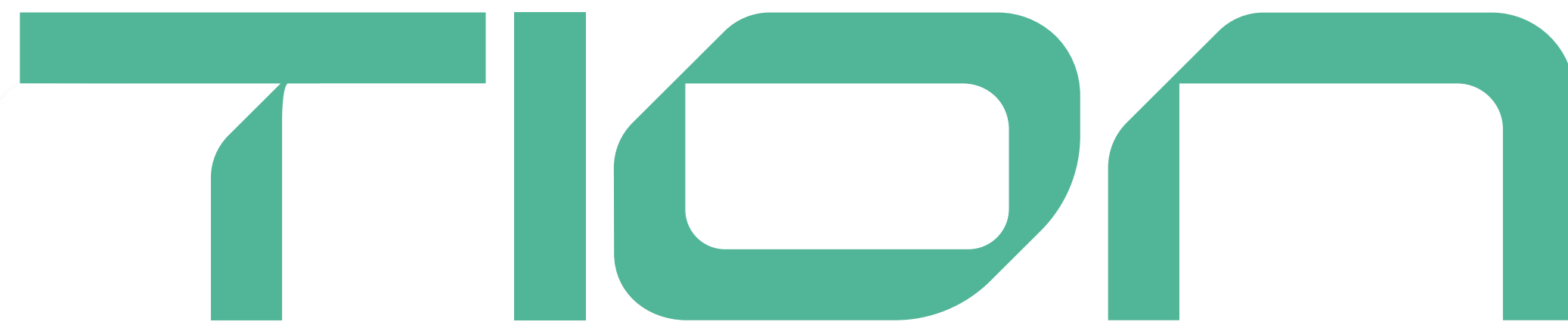


Tion Renewables Group

Company Presentation

TION



**We empower
the energy transition.**

349 MW

Installed Capacity

as of June 2025

~€42m

Revenue 2025e

36

Full-time employees

as of June 2025



The energy transition is not only **one of the greatest technological challenges of our times**, but also **one of the greatest investment opportunities**. And we are among those who embrace it.



Ingmar Helmke
CEO



TION AT A GLANCE

Background: Tion's PV project "Klosterheide", Germany

Our ambition | A leading European renewable energy producer

3 GW

*Installed Capacity
by 2030*

~€210m

Revenue 2030e

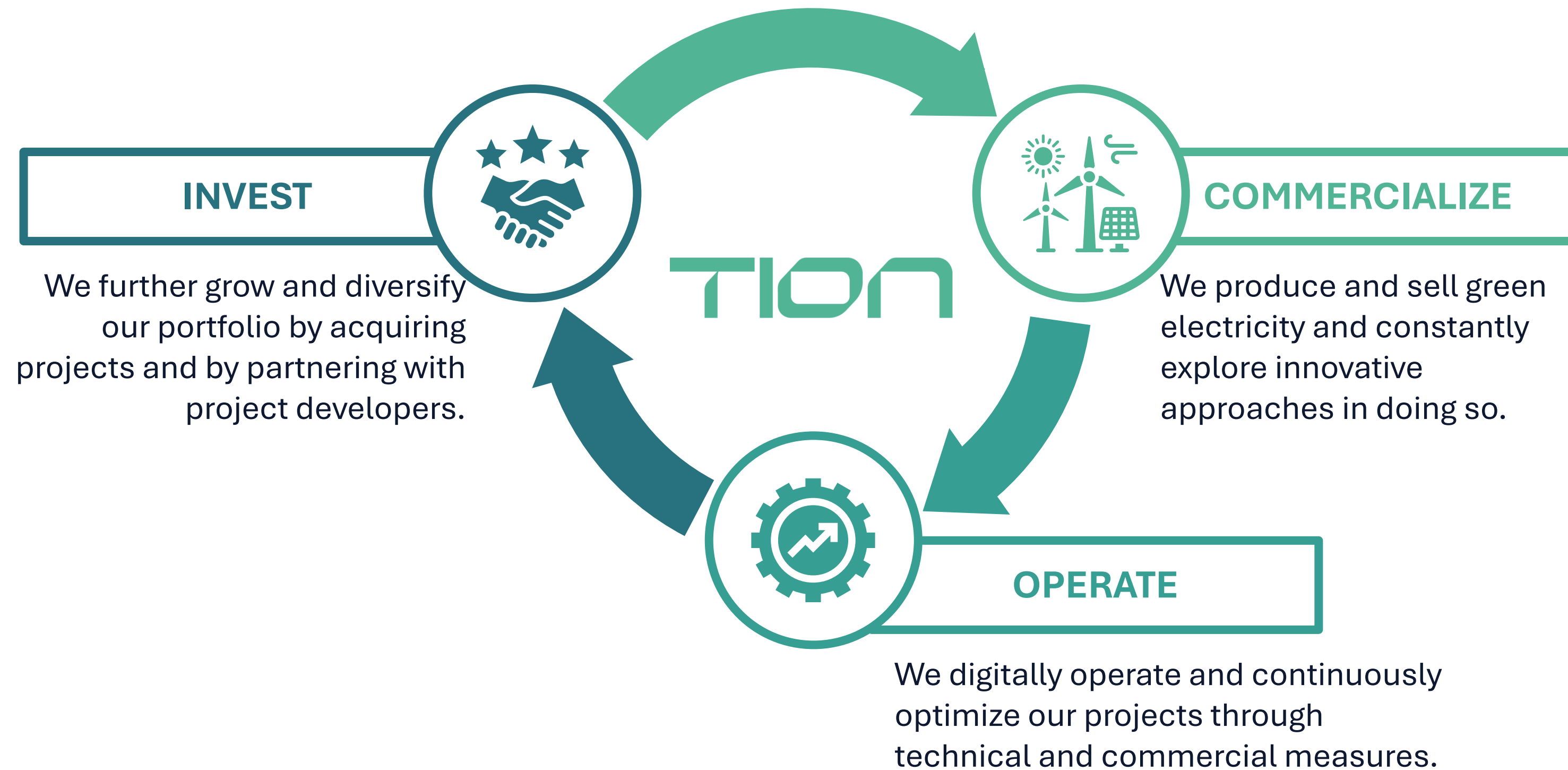
~€150m

Adj. EBITDA 2030e

Our ambition is to become a **leading European renewable energy producer**, operating a portfolio of solar PV, onshore wind and BESS projects in Europe.

Our ambition is not only fueled by operating projects, but also by creating value through **increasingly digitalizing our business towards operational excellence, optimizing our projects continuously, and commercializing the green electrons we produce in state-of-the-art fashion.**

Our business model | A digitally enabled renewable energy producer

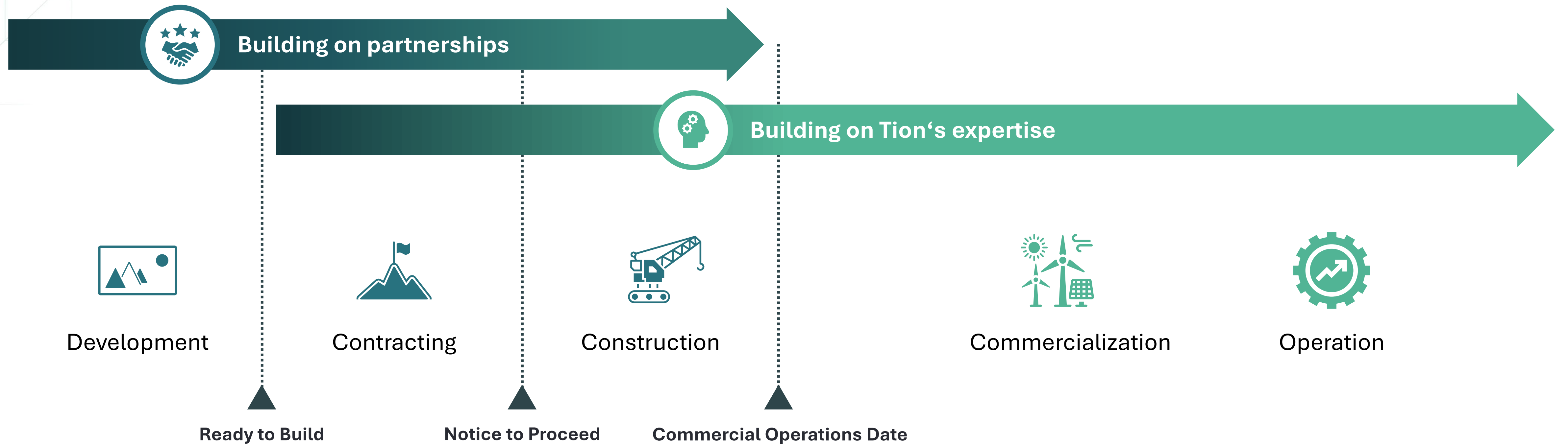


At Tion, **long-term strategic ownership** and **access to capital** facilitate partnerships, value creation, and decision making.



Martin Siddiqui
Co-Founder &
Managing Director

Our value drivers | Building on long-term partnerships & in-house expertise



We're a **private equity-backed company embracing future opportunities**, such as the need for BESS or the increasing demand for structured offtake, with curiosity and entrepreneurial spirit.

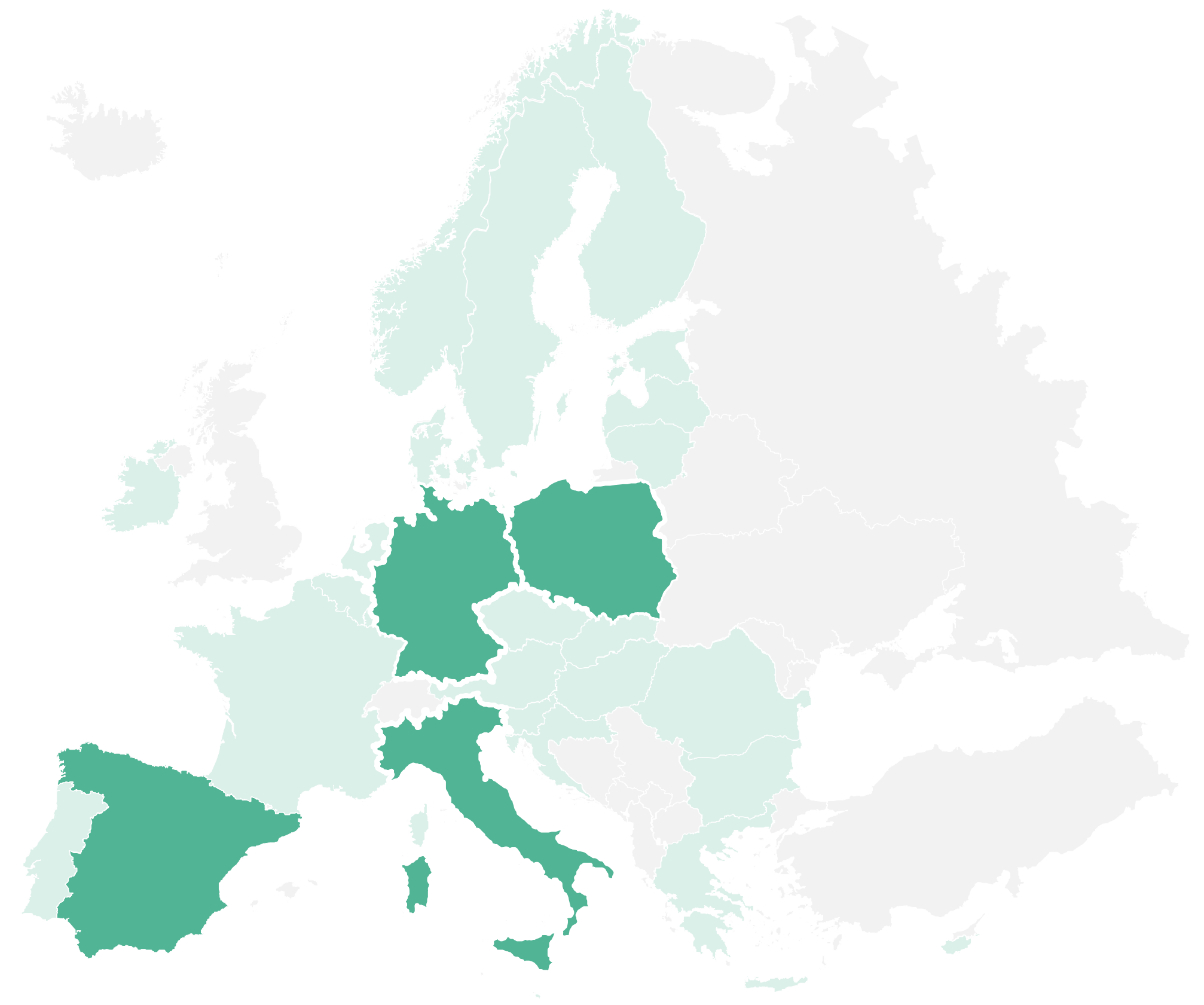
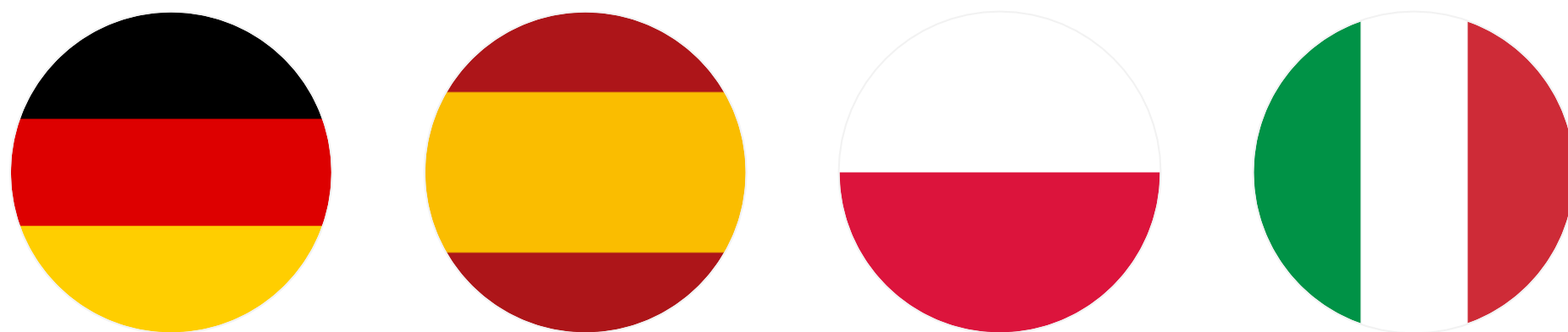


Christoph Strasser
Co-Founder &
Chief Investment Officer

Our geographies | Clear focus combined with opportunities beyond

We are actively evaluating projects within the European Union. We aim to build **sizeable, diversified, and complementary portfolios of solar PV, onshore wind and BESS projects** to achieve operational excellence and commercial vigor.

At this point, we are driving forward our growth ambition in our **four core markets**:



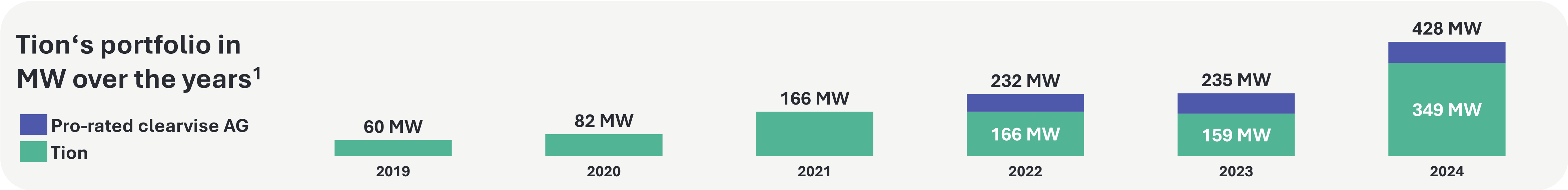
OUR TRACK RECORD

Background: Tion's wind project "Dębowa Łąka", Poland

Track record | Our historical milestones



<p>Foundation of Tion</p> <p>Tion is founded and listed in the same year by Tion’s co-founders Dr. Martin Siddiqui & Christoph Strasser.</p>	<p>Growth in Germany</p> <p>We grow in our home market through the acquisition of both solar PV and onshore wind projects.</p>	<p>Italian Market Entry</p> <p>We successfully enter the Italian market with four solar PV projects.</p>	<p>Polish Market Entry</p> <p>We enter the Polish market with the acquisition of three operational onshore wind projects.</p>	<p>clearvise Investment</p> <p>We acquire a sizeable stake in the listed German renewable energy producer clearvise AG.</p>	<p>Acquisition by EQT</p> <p>We are acquired by the EQT Active Core Infrastructure fund with the ambition to transform Tion into a leading European renewable energy producer.</p>	<p>PPA Desk Establishment</p> <p>We establish our PPA Desk to enable state-of-the-art commercialization of the green electrons we produce.</p>	<p>Spanish Market Entry</p> <p>We enter the Spanish market with the acquisition of five operational solar PV projects.</p>
---	---	---	--	--	---	---	---



¹Including portfolio of clearvise AG pro-rated for Tion Renewables’ ownership share in the respective year. tion-renewables.com | 9

Showcase | Selected recent acquisitions



SPANISH MARKET ENTRY THROUGH LANDMARK ACQUISITION

104 MW

Installed Capacity

217 GWh

Annual Output



Country

May 2025

Acquisition Date

Jan. 2023

Commercial Operations Date



Growth Highlight



Spanish market entry with largest acquisition in terms of capacity to date.

>60,000 households

covered through annual electricity production

~40,000 tons

of avoided CO₂ emissions per year



ACQUISITION OF A 26 MW TURNKEY SOLAR PV PROJECT IN GERMANY

26 MW

Installed Capacity

26 GWh

Annual Output



Country

Dec. 2024

Acquisition Date

Jun. 2024

Commercial Operations Date



Commercial Highlight



In addition to the 20-year feed-in tariff, a PPA with a term of 10 years from 2024 has been concluded with a price exceeding the feed-in tariff.

>7,000 households

covered through annual electricity production

~10,000 tons

of avoided CO₂ emissions per year


Showcase | Selected PPA commercialization



LANDMARK AGREEMENT WITH BUILDING MATERIALS MANUFACTURER SAINT-GOBAIN

<div>52 MW</div> <div>Installed Capacity</div>	<div>190 GWh</div> <div>Annual Output</div>	<div></div> <div>Technology</div>
<div></div> <div>Country</div>	<div>15 Years</div> <div>Tenor</div>	<div>2025</div> <div>Contract Start</div>





Commercial Highlight

One of the first and largest Virtual PPAs signed in Poland, significantly supporting Saint-Gobain's ambition to achieve carbon neutrality by 2050.

<div>45%</div> <div>of Saint-Gobain's yearly electricity needs in Poland</div>	<div>135,000 tons</div> <div>of avoided CO₂ emissions per year</div>	<div>~20%</div> <div>of the company's yearly Scope 1 and 2 emissions in Poland</div>
--	---	--



CUSTOMIZED PHYSICAL DELIVERY TO SALT AND ESSENTIAL CHEMICALS PRODUCER NOBIAN

<div>25 MW</div> <div>Installed Capacity</div>	<div>40 GWh</div> <div>Annual Output</div>	<div></div> <div>Technology</div>
<div></div> <div>Country</div>	<div>3 Years</div> <div>Tenor</div>	<div>2026</div> <div>Contract Start</div>





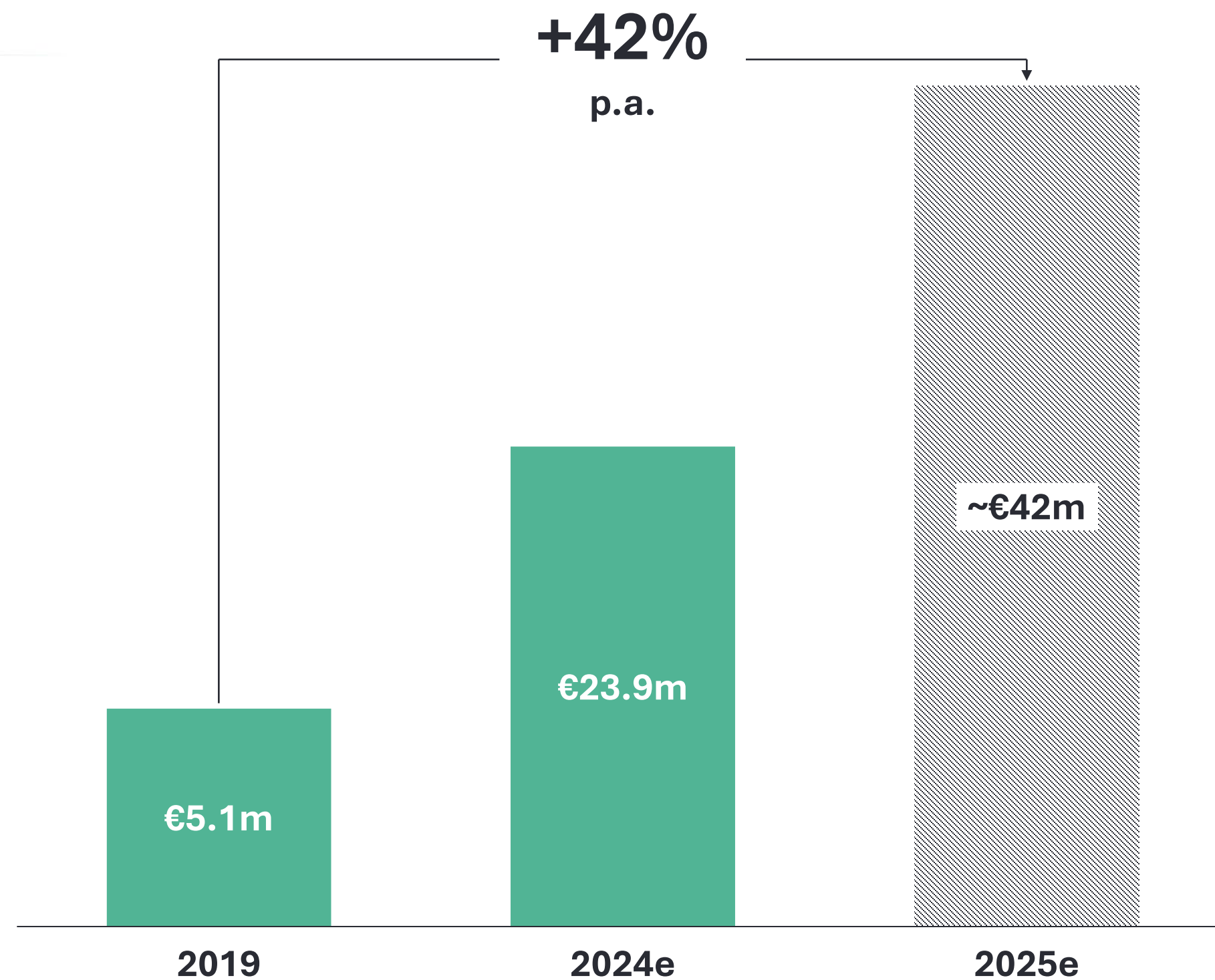
Commercial Highlight

Structured from Tion's operational portfolio of wind projects and allowing Nobian to reduce CO₂ emissions in its production processes.

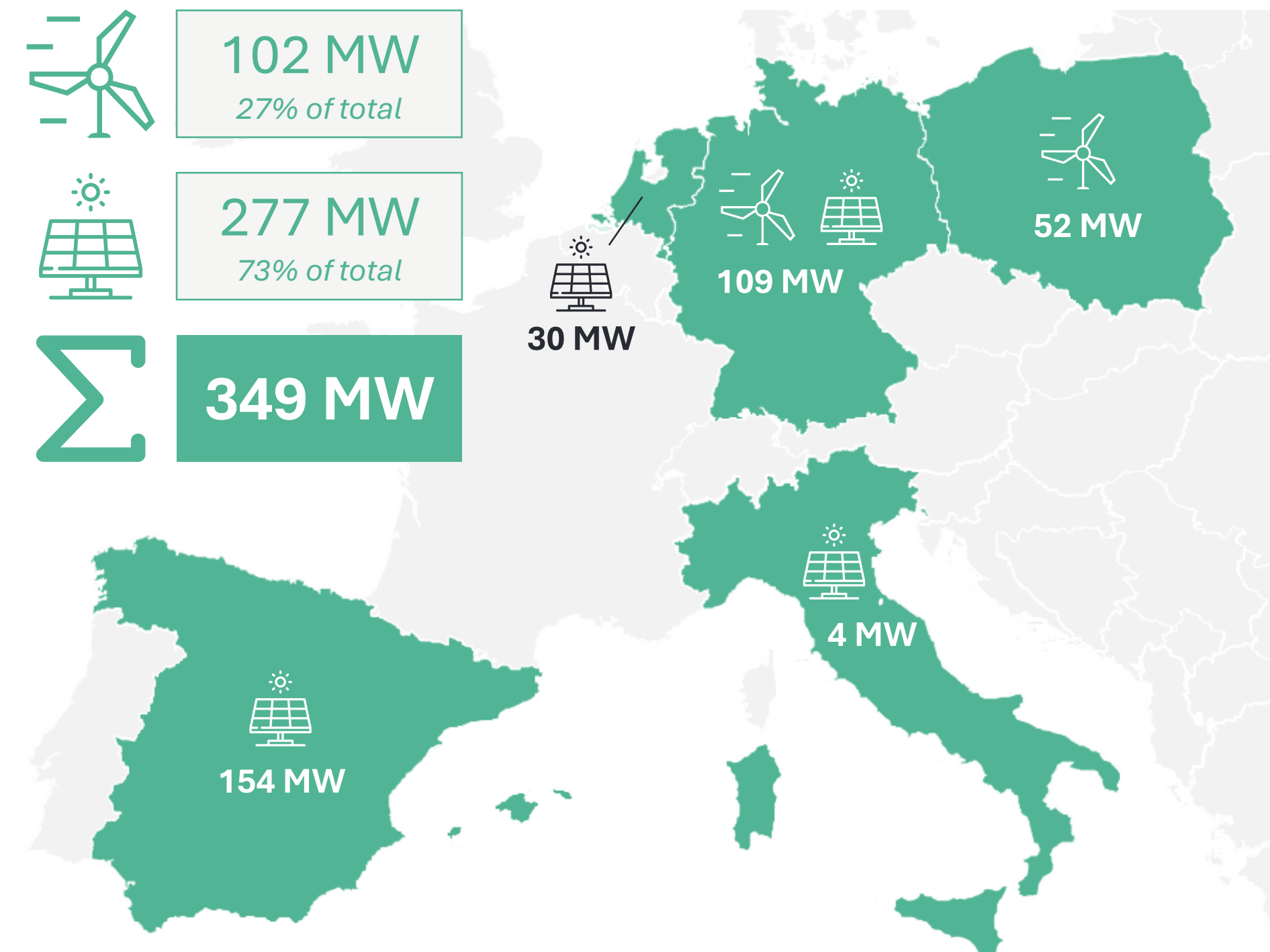
<div>25%</div> <div>of the total electricity consumption of Nobian's electrolysis plant in Bitterfeld per year</div>	<div>20,000 tons</div> <div>of avoided CO₂ emissions per year</div>
--	--

Track record | Our portfolio

OUR REVENUE OVER TIME

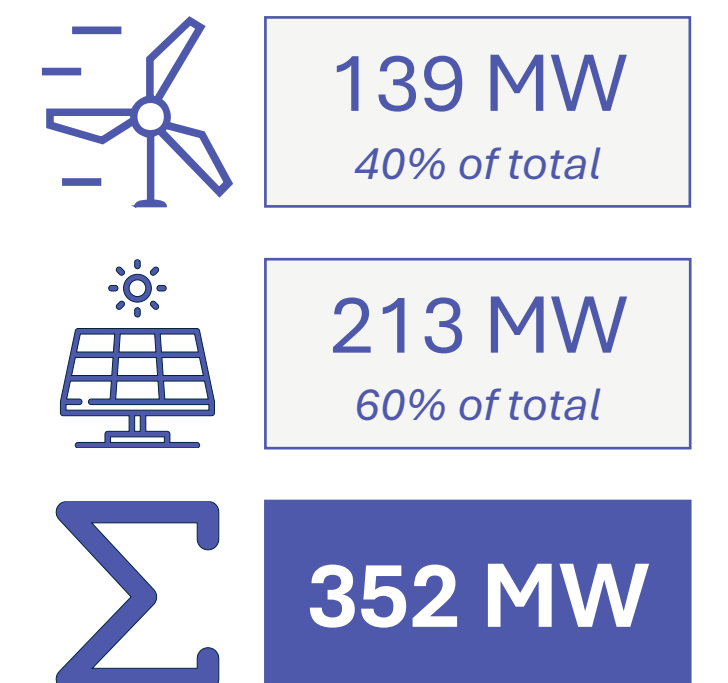
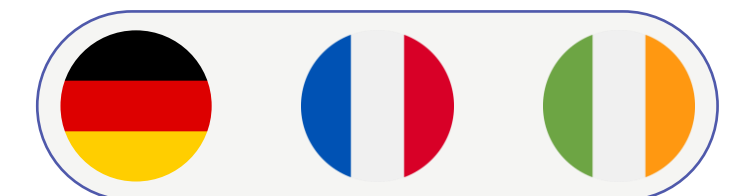


OUR PORTFOLIO BY TECHNOLOGY & COUNTRY (as of June 2024)



clearvise

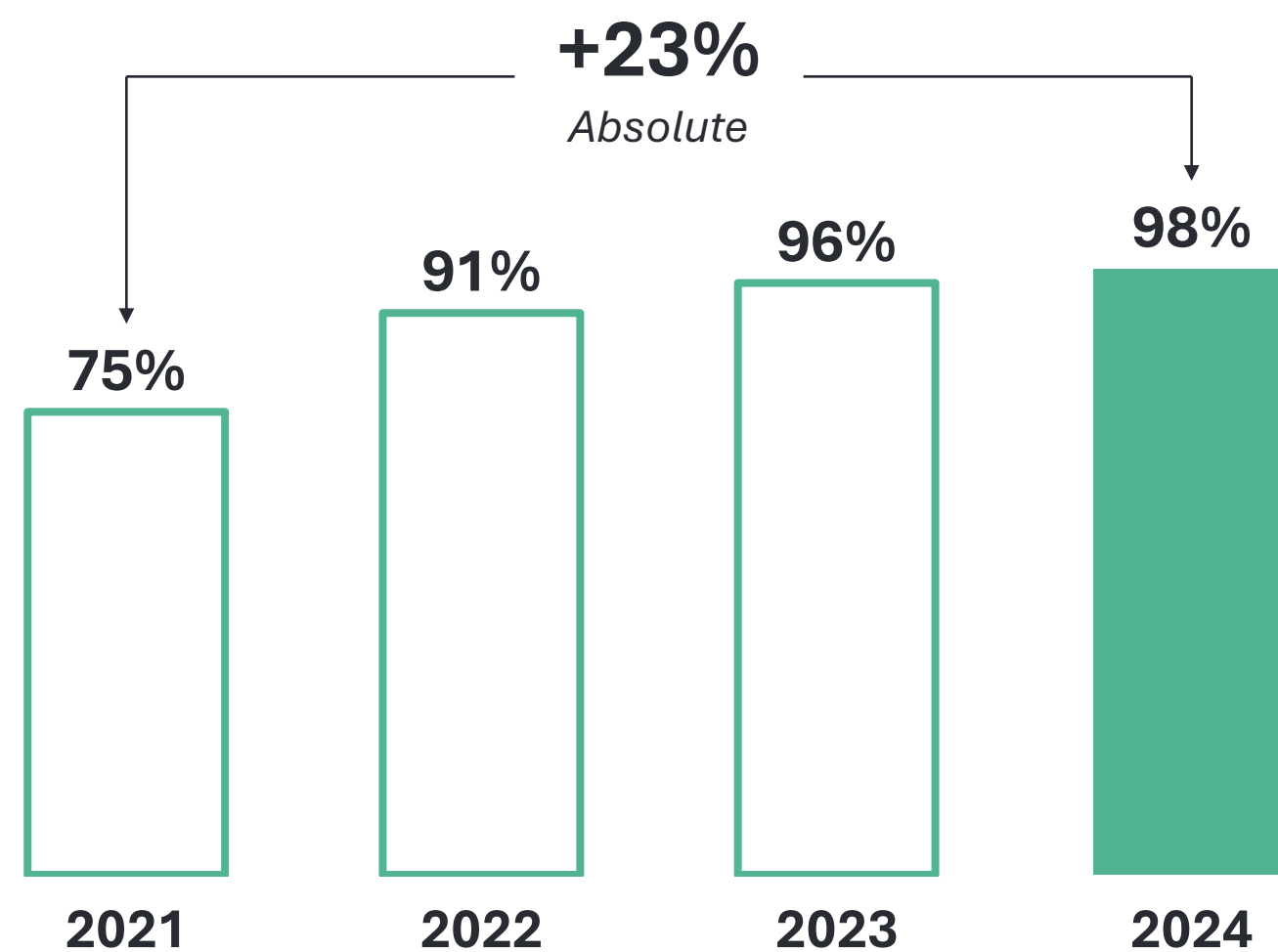
In addition, we hold a >25% stake in listed renewable energy producer clearvise AG:



Our commitment to the environment | Going beyond generating renewable electricity

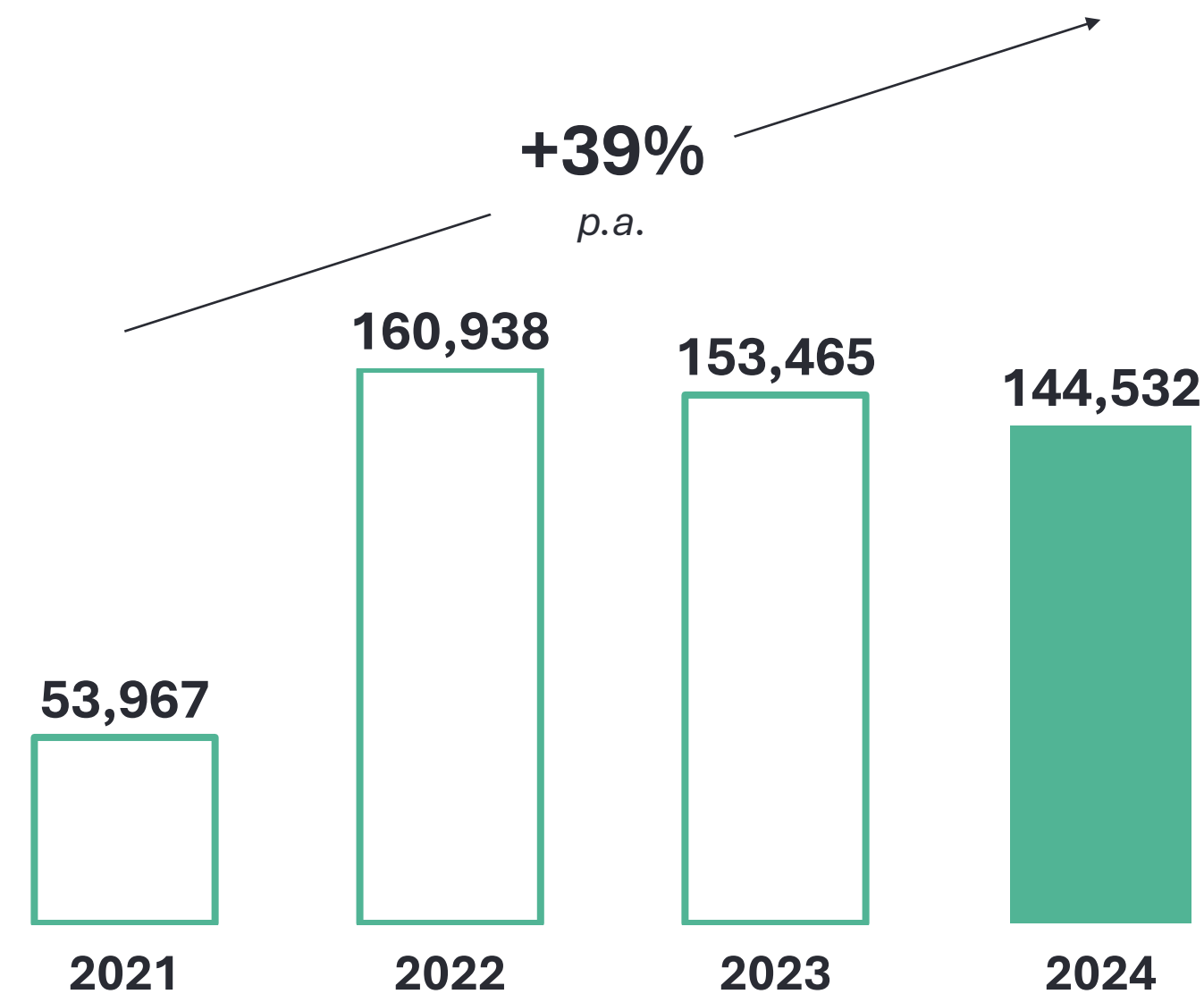
RENEWABLE ENERGY CONSUMPTION (%)

We have consequently switched our electricity consumption to renewable energy.



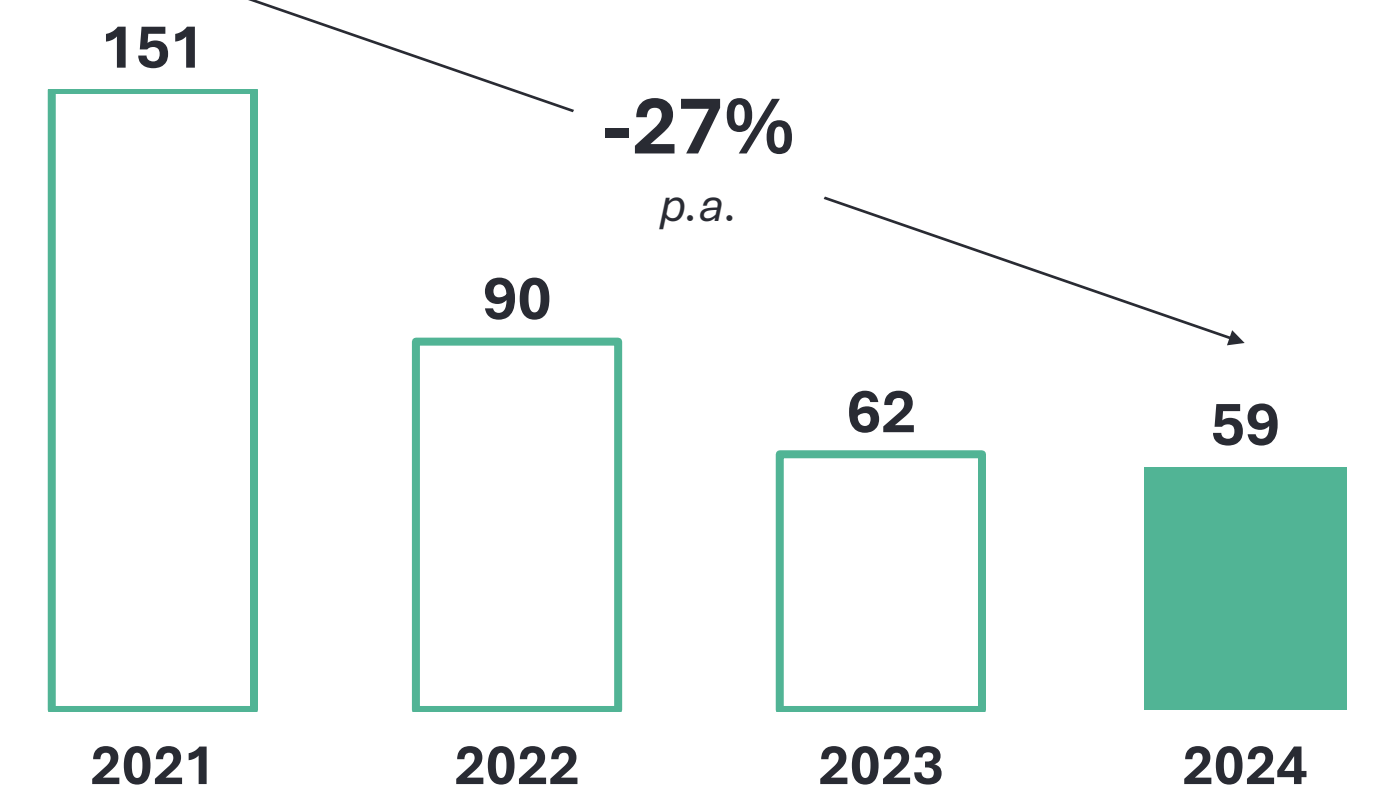
EMISSION AVOIDANCE (tCO₂e)

Every year we avoid more and more emissions by increasing the amount of 100% renewable electricity we generate.



GHG EMISSIONS (tCO₂e)¹

By taking various measures we've successfully reduced our GHG emissions. We're also working to expand the scope of assessed emissions to further understand and reduce them in the future.



¹GHG emissions include CO₂ emissions falling within the following scopes/categories of the GHG Protocol: Scope 1 (Direct), Scope 2 (Indirect), and Categories 6 (Business Travel) and 7 (Employee commuting) of Scope 3. tion-renewables.com | 13

OUR TEAM



Background: Tion employees in our Munich office

Our Management Team | Combining dedication & expertise



Ingmar Helmke
Chief Executive Officer

- With Tion since 2025, leading the overall strategy, growth, and operations
- Prior to Tion: worked in the renewable energy industry for 20 years, having held senior roles at Macquarie Capital's Green Investment Group and Acquila Group



Christoph Strasser
Co-Founder &
Chief Investment Officer

- Co-founded Tion in 2019, leading the investment strategy, M&A activities, and capital allocation
- Prior to Tion: worked at the Corporate & Investment Bank J.P. Morgan for several years, together with his co-founder Martin



Dr. Martin Siddiqui
Co-Founder &
Managing Director

- Co-founded Tion in 2019, leading the business development activities and focusing on key growth initiatives
- Prior to Tion: worked at the Corporate & Investment Bank J.P. Morgan for several years, together with his co-founder Christoph



Bernd Edelmann
Chief Financial Officer

- With Tion since 2024, leading the finance organization
- Prior to Tion: worked in various finance functions across multiple companies & industries, was CFO of EV charging company IONITY most recently



David Willemsen
Chief Operating Officer

- With Tion since 2024, leading the asset management, commercial management, as well as IT and data management functions (together: "Performance Management")
- Prior to Tion: has been working in the renewable energy industry for 15 years, i.a. at RWE, Trianel, E.ON, and Pexapark

Our Advisory Board | Sharing knowledge & leadership



Jeremias Heinrich Board Member

- Founder of Arvantis Group, Picus Capital, as well as Entrix & Flexa
- Founding investor of Tion Renewables and Enpal as well as Co-Founder of Leaders for Climate Action

Per Hornung Pedersen Board Member

- Senior advisor to McKinsey and MCF Corporate Finance
- Previously served as CEO of Pelamis Wave Power and REpower as well as Chairman at PNE AG

Fabian Gröne Board Member

- Part of the founding leadership team of Active Core Infrastructure fund
- Built and led EQT's Infrastructure activities across the Asia-Pacific region and started in their Private Equity team

Bettina Charrière Board Member

- Founder and CEO of Charrière Management
- Previously Head of Division New Energies at Axpo Group and Head of Energy Markets and Strategic Sourcing, Region Central Europe, at Holcim

Dierk Paskert Board Member

- Board member of TotalEnergies and Zelestra and supervisory board member of INTILION, among others
- Previously CEO of Encavis and board member of E.ON Energie AG

Thomas Wagner Chairman of the Board

- Supervisory board member of Gunnebo, operating partner of Advent International and industrial advisor to Altor and EQT, among others
- Previously CEO of GETEC Group after stints at Dorma and Otis Elevator Company

Our Team | Empowering the energy transition together



36

Full-time employees
as of June 2025



13

Nationalities
as of June 2025



25%

Female share
as of June 2025



We've been rated a top company by employer rating platform kununu for two years in a row.¹

¹The employer rating platform kununu recognizes Tion Renewables as Top Company 2025. The award is based on independent reviews by applicants & employees on the platform. Around 5% of companies receive a Top Company recognition.



TION